



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [STIFEL FINANCIAL CORP.](#)

**City/State** [SAINT LOUIS, MO](#)

## Bank Holding Company Information

Federal Reserve District: [8](#)

Consolidated Assets (\$000): [26,604,254](#)

Peer Group Number: [9](#) Number in Peer Group: \_\_\_\_\_

Number of Bank Subsidiaries: [2](#)

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[STIFEL FINANCIAL CORP.](#)  
[501 NORTH BROADWAY](#)  
  
[SAINT LOUIS, MO 631022110](#)

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BHC Name

City/State

## Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets (\$000) .....	25,292,770	24,155,018	22,370,738	19,798,856	
Net income (\$000) .....	503,472	448,396	393,968	182,871	
Number of BHCs in peer group .....					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	1.84			2.31			2.17			2					
+ Non-interest income .....	13			11.52			11.36			12.81					
– Overhead expense .....	12.13			11.29			11.05			13.29					
– Provision for credit losses .....	0.13			0.04			0.08			0.13					
+ Securities gains (losses) .....	0			0			0			0					
+ Other tax equivalent adjustments .....	0			0			0			0					
= Pretax net operating income (tax equivalent) .....	2.59			2.49			2.40			1.39					
Net operating income .....	1.99			1.86			1.76			0.92					
Net income .....	1.99			1.86			1.76			0.92					
Net income (Subchapter S adjusted) .....															
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	2.61			3.77			3.45			2.80					
Interest expense .....	0.32			0.91			0.90			0.42					
Net interest income (tax equivalent) .....	2.29			2.86			2.56			2.38					
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0			0			0			0.04					
Earnings coverage of net loan and lease losses (X) .....	8,897.21			2,636.86			10,545.60			97.86					
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	0.93			0.86			0.88			0.80					
Allowance for loan and lease losses / Total loans and leases .....	0.89			0.83			0.86			0.78					
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.11			0.13			0.24			0.31					
30–89 days past due loans and leases / Total loans and leases .....	0.04			0.10			0.07			0.09					
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	-39.78			-20.21			-29.21			67.70					
Net short-term noncore funding dependence .....	-48.02			-26.18			-40.01			58.46					
Net loans and leases / Total assets .....	46.96			46.18			40.48			40.02					
<b>Capitalization</b>															
Tier 1 leverage ratio .....	11.89			9.97			9.30			9.55					
Holding company equity capital / Total assets .....	15.93			14.69			12.92			13.38					
Total equity capital (including minority interest) / Total assets .....	15.93			14.91			13.04			13.38					
Common equity tier 1 capital / Total risk-weighted assets .....	16.50			15.20			16.76			16.86					
Net loans and leases / Equity capital (X) .....	2.95			3.14			3.13			2.99					
Cash dividends / Net income .....	16.73			15.18			11.17			14.67					
Cash dividends / Net income (Subchapter S adjusted) .....															
<b>Growth Rates</b>															
Assets .....	8.10			0.37			14.66			11.79					
Equity capital .....	17.26			14.12			10.69			4.50					
Net loans and leases .....	9.93			14.52			15.97			18.27					
Noncore funding .....	-56.72			-14.54			-69.37			94.95					
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0			8.30			0			0					
Long-term debt / Equity capital .....	26.24			19.84			32.07			35.47					
Equity investment in subsidiaries / Equity capital .....	97.62			107.03			113.68			115.77					
Cash from ops + noncash items + op expense / Op expense + dividends .....	113.77			202.07			192.50			144.53					

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	361,890	431,551	349,811	242,762		-16.14	253.26
Income from lease financing receivables.....	0	0	0	0			
Fully taxable income on loans and leases.....	361,890	431,551	349,811	242,762		-16.14	253.26
Tax-exempt income on loans and leases.....	0	0	0	0			
Estimated tax benefit on income on loans and leases.....	0	0	0	0			
Income on loans and leases (tax equivalent).....	361,890	431,551	349,811	242,762		-16.14	253.26
Investment interest income (tax equivalent).....	153,465	235,058	255,700	192,608		-34.71	165.82
Interest on balances due from depository institutions.....	1,726	10,313	2,223	2,182		-83.26	958.90
Interest income on other earning assets.....	15,156	58,177	48,284	27,857		-73.95	-48.27
Total interest income (tax equivalent).....	532,237	735,099	656,018	465,409		-27.60	180.67
Interest on time deposits of \$250K or more.....	2,878	13,717	20,881	27		-79.02	
Interest on time deposits < \$250K.....	2,081	14,273	1,044	32		-85.42	
Interest on foreign office deposits.....	0	0	0	0			
Interest on other deposits.....	9,591	67,823	60,331	12,603		-85.86	49.81
Interest on other borrowings and trading liabilities.....	51,228	82,118	87,820	57,368		-37.62	36.11
Interest on subordinated debt and mandatory convertible securities.....	0	0	0	0			
Total interest expense.....	65,778	177,931	170,076	70,030		-63.03	46.50
Net interest income (tax equivalent).....	466,459	557,168	485,942	395,379		-16.28	222.29
Non-interest income.....	3,288,725	2,783,853	2,542,295	2,535,939		18.14	50.97
Adjusted operating income (tax equivalent).....	3,755,184	3,341,021	3,028,237	2,931,318		12.40	61.64
Overhead expense.....	3,066,975	2,727,914	2,472,152	2,631,576		12.43	41.21
Provision for credit losses.....	33,925	9,977	18,366	25,320			278.75
Securities gains (losses).....	338	-262	0	0			-89.30
Other tax equivalent adjustments.....	0	-502	1	0			
Pretax net operating income (tax equivalent).....	654,622	602,366	537,720	274,422		8.68	349.87
Applicable income taxes.....	147,688	149,152	140,394	86,664		-0.98	199.99
Tax equivalent adjustments.....	3,462	3,228	3,358	4,887		7.25	-12.24
Applicable income taxes (tax equivalent).....	151,150	152,380	143,752	91,551		-0.81	184.24
Minority interest.....	0	1,590	0	0		-100.00	
Net income before discontinued operations, net of minority interest.....	503,472	448,396	393,968	182,871		12.28	445.26
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	503,472	448,396	393,968	182,871		12.28	445.26
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	503,472	449,986	393,968	182,871		11.89	445.26
Investment securities income (tax equivalent).....	153,465	235,058	255,700	192,608		-34.71	165.82
US Treasury and agency securities (excluding mortgage-backed securities) ..	2,445	6,637	11,859	13,542		-63.16	
Mortgage-backed securities.....	16,352	29,248	36,702	40,855		-44.09	-35.13
All other securities.....	134,668	199,173	207,139	138,211		-32.39	314.02
Cash dividends declared.....	84,228	68,062	44,013	26,830		23.75	
Common.....	56,967	50,743	34,638	17,455		12.27	
Preferred.....	27,261	17,319	9,375	9,375		57.41	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	2.10			3.04			2.93			2.35					
Less: Interest expense .....	0.26			0.74			0.76			0.35					
Equals: Net interest income (tax equivalent) .....	1.84			2.31			2.17			2					
Plus: Non-interest income .....	13			11.52			11.36			12.81					
Equals: adjusted operating income (tax equivalent) .....	14.85			13.83			13.54			14.81					
Less: Overhead expense .....	12.13			11.29			11.05			13.29					
Less: Provision for credit losses .....	0.13			0.04			0.08			0.13					
Plus: Realized gains (losses) on held-to-maturities securities .....	0			0			0			0					
Plus: Realized gains (losses) on available-for-sale securities .....	0			0			0			0					
Plus: other tax equivalent adjustments .....	0			0			0			0					
Equals: Pretax net operating income (tax equivalent) .....	2.59			2.49			2.40			1.39					
Less: Applicable income taxes (tax equivalent) .....	0.60			0.63			0.64			0.46					
Less: Minority interest .....	0			0.01			0			0					
Equals: Net operating income .....	1.99			1.86			1.76			0.92					
Plus: Net extraordinary items .....	0			0			0			0					
Equals: Net income .....	1.99			1.86			1.76			0.92					
Memo: Net income (last four quarters) .....	1.99			1.86			1.76			0.92					
Net income—BHC and noncontrolling (minority) interest .....	1.99			1.86			1.76			0.92					
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	80.63			80.69			84.91			84.04					
Average interest-bearing funds / Average assets .....	71.94			71.50			74.51			72.55					
Interest income (tax equivalent) / Average earning assets .....	2.61			3.77			3.45			2.80					
Interest expense / Average earning assets .....	0.32			0.91			0.90			0.42					
Net interest income (tax equivalent) / Average earning assets .....	2.29			2.86			2.56			2.38					
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.04			4.12			3.82			3.13					
Interest-bearing bank balances .....	0.12			1.09			0.31			0.52					
Federal funds sold and reverse repos .....	0.05			1.99			1.54			0					
Trading assets .....	1.47			1.91			1.77			1.63					
Total earning assets .....	2.59			3.75			3.44			2.77					
Investment securities (tax equivalent) .....	2.43			3.58			3.29			2.83					
US Treasury and agency securities (excluding mortgage-backed securities) .....	0.84			1.76			2.57			2.86					
Mortgage-backed securities .....	1.91			2.39			2.22			2.17					
All other securities .....	2.60			4.02			3.68			2.96					
Interest-bearing deposits .....	0.09			0.68			0.64			0.11					
Time deposits of \$250K or more .....	2.55			2.27			2.03								
Time deposits < \$250K .....	1.87			2.78			2.38								
Other domestic deposits .....	0.06			0.49			0.46								
Foreign deposits .....															
Federal funds purchased and repos .....	0.69			2.59			2.57			0					
Other borrowed funds and trading liabilities .....	0.20			0.36			0.55			0.43					
All interest-bearing funds .....	0.36			1.03			1.02			0.49					

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	3,288,725	2,783,853	2,542,295	2,535,939	
Fiduciary activities income .....	18,885	17,032	16,762	0	
Service charges on deposit accounts - domestic .....	1,610	1,692	52	5	
Trading revenue .....	72,136	26,567	13,529	17,066	
Investment banking fees and commissions .....	2,125,175	1,768,397	1,615,892	1,719,044	
Insurance activities revenue .....	76,239	76,792	76,171	66,950	
Venture capital revenue .....	0	0	0	0	
Net servicing fees .....	-311	726	719	452	
Net securitization income .....	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets .....	68,553	7,346	-5,629	15,499	
Other non-interest income .....	926,438	885,301	824,799	716,923	
Total overhead expenses .....	3,066,975	2,727,914	2,472,152	2,631,576	
Personnel expense .....	2,279,640	1,978,178	1,770,762	1,958,929	
Net occupancy expense .....	194,259	177,066	162,113	168,274	
Goodwill impairment losses .....	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets) .....	17,556	19,287	24,180	17,382	
Other operating expenses .....	575,520	553,383	515,097	486,991	
Fee income on mutual funds and annuities .....	250,224	256,676	250,957	232,587	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	
Number of equivalent employees .....	8,581	8,279	7,667	7,278	
Average personnel expense per employee .....	265.66	238.94	230.96	269.16	
Average assets per employee .....	2,947.53	2,917.63	2,917.80	2,720.37	

## Analysis Ratios

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Mutual fund fee income / Non-interest income .....	7.61			9.22			9.87			9.17					
Overhead expenses / Net Interest Income + non-interest income .....	81.75			81.74			81.73			89.92					

## Percent of Average Assets

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Total overhead expense .....	12.13			11.29			11.05			13.29					
Personnel expense .....	9.01			8.19			7.92			9.89					
Net occupancy expense .....	0.77			0.73			0.72			0.85					
Other operating expenses .....	2.34			2.37			2.41			2.55					
Overhead less non-interest income .....	-0.88			-0.23			-0.31			0.48					

## Percent of Adjusted Operating Income (Tax Equivalent)

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Total overhead expense .....	81.67			81.65			81.64			89.77					
Personnel expense .....	60.71			59.21			58.48			66.83					
Net occupancy expense .....	5.17			5.30			5.35			5.74					
Other operating expenses .....	15.79			17.14			17.81			17.21					
Total non-interest income .....	87.58			83.32			83.95			86.51					
Fiduciary activities income .....	0.50			0.51			0.55			0					
Service charges on domestic deposit accounts .....	0.04			0.05			0			0					
Trading revenue .....	1.92			0.80			0.45			0.58					
Investment banking fees and commissions .....	56.59			52.93			53.36			58.64					
Insurance activities revenue .....	2.03			2.30			2.52			2.28					
Venture capital revenue .....	0			0			0			0					
Net servicing fees .....	-0.01			0.02			0.02			0.02					
Net securitization income .....	0			0			0			0					
Net gain (loss) - sales of loans, OREO, and other assets .....	1.83			0.22			-0.19			0.53					
Other non-interest income .....	24.67			26.50			27.24			24.46					
Overhead less non-interest income .....	-5.91			-1.67			-2.32			3.26					
Applicable income taxes / Pretax net operating income (tax equivalent) .....	22.56			24.76			26.11			31.58					
Applicable income tax + TE / Pretax net operating income + TE .....	23.09			25.30			26.73			33.36					

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

**Assets**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Real estate loans	5,204,219	4,357,980	3,483,668	2,791,240		19.42	687.59
Commercial and industrial loans	4,788,786	3,822,672	3,704,081	2,947,820		25.27	254.34
Loans to individuals	1,556,737	1,489,425	1,237,457	1,172,021		4.52	34.74
Loans to depository institutions and acceptances of other banks	0	20,000	20,000	0		-100.00	
Agricultural loans	293	4,647	4,414	757		-93.69	-49.40
Other loans and leases	1,056,502	1,766,376	1,560,862	1,713,557		-40.19	-41.14
Less: Unearned income	0	0	0	0			
Loans and leases, net of unearned income	12,606,537	11,461,100	10,010,482	8,625,395		9.99	154.00
Less: Allowance for loan and lease losses	112,029	95,579	85,833	67,472		17.21	268.25
Net loans and leases	12,494,508	11,365,521	9,924,649	8,557,923		9.93	153.30
Debt securities that reprice or mature in over 1 year	1,180,261	1,325,308	2,173,776	2,410,813		-10.94	-66.04
Mutual funds and equity securities	29,496	34,023	0	17,440		-13.31	-67.68
Subtotal	13,704,265	12,724,852	12,098,425	10,986,176		7.70	61.24
Interest-bearing bank balances	1,595,114	934,937	1,856,793	487,326		70.61	804.77
Federal funds sold and reverse repos	217,931	385,008	699,900	512,220		-43.40	35.85
Debt securities that reprice or mature within 1 year	5,167,420	4,785,648	5,115,525	5,060,793		7.98	52371.77
Trading assets	694,028	972,932	1,267,449	1,143,684		-28.67	-13.94
Total earning assets	21,378,758	19,803,377	21,038,092	18,190,199		7.96	121.48
Non-interest-bearing cash and due from depository institutions	857,091	339,033	212,581	282,319		152.80	11.14
Premises, fixed assets, and leases	961,096	1,107,928	372,939	155,120		-13.25	428.17
Other real estate owned	122	122	8,950	6,768		0.00	
Investment in unconsolidated subsidiaries	5,000	5,000	5,000	4,804		0.00	164.97
Intangible and other assets	3,402,187	3,354,765	2,882,036	2,744,743		1.41	24.70
Total assets	26,604,254	24,610,225	24,519,598	21,383,953		8.10	99.49
Quarterly average assets	25,890,207	24,272,834	23,768,554	20,946,449		6.66	139.68
Average loans and leases (YTD)	11,892,266	10,478,528	9,146,067	7,766,643		13.49	260.32
<b>Memoranda</b>							
Loans held-for-sale	551,248	389,693	205,557	226,068		41.46	190.25
Loans not held-for-sale	12,055,289	11,071,407	9,804,925	8,399,327		8.89	152.56
Real estate loans secured by 1-4 family	4,283,695	3,472,649	2,990,547	2,667,792		23.36	659.15
Commercial real estate loans	920,524	885,295	493,048	123,448		3.98	853.86
Construction and land development	496,370	399,379	137,631	7,889		24.29	10497.14
Multifamily	35,395	28,841	33,527	0		22.72	
Nonfarm nonresidential	388,759	457,075	321,890	115,559		-14.95	323.39
Real estate loans secured by farmland	0	36	73	0		-100.00	
Total investment securities	6,377,177	6,144,979	7,289,301	7,489,046		3.78	78.30
U.S. Treasury securities	0	810	417	516		-100.00	
US agency securities (excluding mortgage-backed securities)	273,717	330,625	424,966	490,698		-17.21	16019.96
Municipal securities	2,453	24,297	68,226	70,559		-89.90	-96.69
Mortgage-backed securities	893,593	957,174	1,551,307	1,773,392		-6.64	-45.41
Asset-backed securities	4,546,160	4,122,740	4,312,781	3,884,988		10.27	221.76
Other debt securities	631,758	675,310	931,604	1,251,453		-6.45	75.71
Mutual funds and equity securities	29,496	34,023	0	17,440		-13.31	-67.68
Available-for-sale securities	2,230,297	3,254,737	3,070,447	3,790,948		-31.48	29.58
U.S. Treasury securities	0	810	417	516		-100.00	
US agency securities (excluding mortgage-backed securities)	273,717	330,625	424,966	490,698		-17.21	16019.96
Municipal securities	2,453	24,297	68,226	70,559		-89.90	-96.69
Mortgage-backed securities	893,593	957,174	301,342	379,587		-6.64	180.37
Asset-backed securities	428,776	1,266,521	1,343,892	1,620,706		-66.15	-53.19
Other debt securities	631,758	675,310	931,604	1,211,442		-6.45	97.79
Mutual funds and equity securities	0	0	0	17,440			-100.00
Held-to-maturity securities appreciation (depreciation)	-9,424	-28,336	-94,704	12,380			
Available-for-sale securities appreciation (depreciation)	45,795	696	-55,709	-3,946		6479.74	
Structured notes, fair value	4,311,796	4,593,148	4,043,690	3,894,177		-6.13	205.62
Pledged securities	1,928,304	1,714,564	3,783,390	4,889,984		12.47	-12.72

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## Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits	411,890	165,656	97,900	5,744		148.64	113.00
NOW, ATS and transaction accounts	895,429	1,329,308	545,837	184,829		-32.64	799390.18
Time deposits less brokered deposits) < \$250K	16,884	-744,024	-99,936	-11,251,311			
MMDA and other savings accounts	15,991,525	13,314,660	13,456,540	13,219,783		20.10	148.71
Other non-interest-bearing deposits	0	0	0	0			
Core deposits	17,315,728	14,065,600	14,000,341	2,159,045		23.11	376.93
Time deposits of \$250K or more	52,097	205,318	1,659,583	642		-74.63	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos	190,955	391,634	535,394	233,704		-51.24	-31.48
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	145,274	1,158,483	596,150	1,001,000		-87.46	-38.72
Other borrowings w/remaining maturity over 1 year	1,112,409	717,010	1,140,478	1,014,940		55.15	48.32
Brokered deposits < \$250K	28,672	1,061,663	203,689	11,252,248		-97.30	
Noncore funding	1,529,407	3,534,108	4,135,294	13,502,534		-56.72	-64.21
Trading liabilities	437,978	662,852	947,306	778,862		-33.93	-16.06
Subordinated notes and debentures + trust preferred securities	60,000	60,000	60,000	67,500		0.00	-27.27
Other liabilities	3,022,375	2,617,875	2,179,064	2,014,436		15.45	29.43
Total liabilities	22,365,488	20,940,435	21,322,005	18,522,377		6.81	106.26
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus)	535,000	310,000	150,000	150,000		72.58	
Common stock	16,753	11,166	11,166	10,746		50.04	60.68
Common surplus	1,888,978	1,909,286	1,893,304	1,733,348		-1.06	3.75
Retained earnings	2,078,135	1,715,704	1,366,503	1,033,526		21.12	157.94
Accumulated other comprehensive income	27,639	-11,705	-72,523	-26,736			
Other equity capital components	-307,739	-319,660	-180,857	-39,308			
Total holding company equity capital	4,238,766	3,614,791	3,167,593	2,861,576		17.26	70.07
Noncontrolling (minority) interest in subsidiaries	0	54,999	30,000	0		-100.00	
Total equity capital, including minority interest	4,238,766	3,669,790	3,197,593	2,861,576		15.50	70.07
Total liabilities and capital	26,604,254	24,610,225	24,519,598	21,383,953		8.10	99.49
<b>Memoranda</b>							
Non-interest-bearing deposits	411,890	165,657	97,900	5,744		148.64	113.00
Interest-bearing deposits	16,984,607	15,166,924	15,765,713	13,406,191		11.98	163.53
Total deposits	17,396,497	15,332,581	15,863,613	13,411,935		13.46	162.06
Long-term debt that reprices within 1 year	150	250,150	596,150	745,000		-99.94	
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended	3,614,791	3,167,593	2,861,576	2,738,408			
Accounting restatements	-7,772	-11,117	-4,174	0			
Net income	503,472	448,396	393,968	182,871			
Net sale of new perpetual preferred stock	225,000	154,988	0	0			
Net sale of new common stock	-56,757	1,198	33,851	-116,096			
Sale of treasury stock	70,182	76,627	28,655	74,175			
Less: Purchase of treasury stock	58,261	215,430	170,204	12,998			
Changes incident to business combinations	0	-220	110,671	9,740			
Less: Dividends declared	84,228	68,062	44,013	26,830			
Change in other comprehensive income	39,344	60,818	-42,737	12,306			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	-7,005	0	0	0			
Holding company equity capital, ending balance	4,238,766	3,614,791	3,167,593	2,861,576			



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## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
<b>Percent of Total Assets</b>															
Real estate loans	19.56			17.71			14.21			13.05					
Commercial and industrial loans	18			15.53			15.11			13.79					
Loans to individuals	5.85			6.05			5.05			5.48					
Loans to depository institutions and acceptances of other banks	0			0.08			0.08			0					
Agricultural loans	0			0.02			0.02			0					
Other loans and leases	3.97			7.18			6.37			8.01					
Net loans and leases	46.96			46.18			40.48			40.02					
Debt securities over 1 year	4.44			5.39			8.87			11.27					
Mutual funds and equity securities	0.11			0.14			0			0.08					
Subtotal	51.51			51.71			49.34			51.38					
Interest-bearing bank balances	6			3.80			7.57			2.28					
Federal funds sold and reverse repos	0.82			1.56			2.85			2.40					
Debt securities 1 year or less	19.42			19.45			20.86			23.67					
Trading assets	2.61			3.95			5.17			5.35					
Total earning assets	80.36			80.47			85.80			85.06					
Non-interest cash and due from depository institutions	3.22			1.38			0.87			1.32					
Other real estate owned	0			0			0.04			0.03					
All other assets	16.42			18.15			13.33			13.62					
<b>Memoranda</b>															
Short-term investments	26.24			24.81			31.29			28.34					
U.S. Treasury securities	0			0			0			0					
US agency securities (excluding mortgage-backed securities)	1.03			1.34			1.73			2.29					
Municipal securities	0.01			0.10			0.28			0.33					
Mortgage-backed securities	3.36			3.89			6.33			8.29					
Asset-backed securities	17.09			16.75			17.59			18.17					
Other debt securities	2.37			2.74			3.80			5.85					
Loans held-for-sale	2.07			1.58			0.84			1.06					
Loans held for investment	45.31			44.99			39.99			39.28					
Real estate loans secured by 1-4 family	16.10			14.11			12.20			12.48					
Revolving	0.29			0.23			0.19			0.07					
Closed-end, secured by first liens	15.81			13.86			11.99			12.41					
Closed-end, secured by junior liens	0			0.02			0.02			0					
Commercial real estate loans	3.46			3.60			2.01			0.58					
Construction and land development	1.87			1.62			0.56			0.04					
Multifamily	0.13			0.12			0.14			0					
Nonfarm nonresidential	1.46			1.86			1.31			0.54					
Real estate loans secured by farmland	0			0			0			0					



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## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans	41.28			38.02			34.80			32.36					
Real estate loans secured by 1-4 family	33.98			30.30			29.87			30.93					
Revolving	0.62			0.49			0.46			0.17					
Closed-end	33.36			29.81			29.42			30.75					
Commercial real estate loans	7.30			7.72			4.93			1.43					
Construction and land development	3.94			3.48			1.37			0.09					
1-4 family	0.09			0.39			0.23			0.01					
Other	3.85			3.10			1.15			0.09					
Multifamily	0.28			0.25			0.33			0					
Nonfarm nonresidential	3.08			3.99			3.22			1.34					
Owner-occupied	0.50			0.77			0.96			0					
Other	2.58			3.22			2.26			1.34					
Real estate loans secured by farmland	0			0			0			0					
Loans to depository institutions and acceptances of other banks	0			0.17			0.20			0					
Commercial and industrial loans	37.99			33.35			37			34.18					
Loans to individuals	12.35			13			12.36			13.59					
Credit card loans	0			0			0			0					
Agricultural loans	0			0.04			0.04			0.01					
Other loans and leases	8.38			15.41			15.59			19.87					
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans	172.21			182.90			159.13			141.93					
Real estate loans secured by 1-4 family	141.75			145.75			136.61			135.65					
Revolving	2.58			2.35			2.09			0.77					
Closed-end	139.16			143.40			134.51			134.89					
Commercial real estate loans	30.46			37.16			22.52			6.28					
Construction and land development	16.42			16.76			6.29			0.40					
1-4 family	0.37			1.86			1.05			0.03					
Other	16.05			14.91			5.24			0.37					
Multifamily	1.17			1.21			1.53			0					
Nonfarm nonresidential	12.86			19.18			14.70			5.88					
Owner-occupied	2.09			3.69			4.38			0					
Other	10.78			15.50			10.32			5.88					
Real estate loans secured by farmland	0			0			0			0					
Loans to depository institutions and acceptances of other banks	0			0.84			0.91			0					
Commercial and industrial loans	158.46			160.44			169.20			149.89					
Loans to individuals	51.51			62.51			56.53			59.60					
Credit card loans	0.01			0.01			0.01			0					
Agricultural loans	0.01			0.20			0.20			0.04					
Other loans and leases	34.96			74.13			71.30			87.13					
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans	6.80			6.96			3.97			1.43					
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	28.37			33.47			18.14			6.28					
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	30.46			37.16			22.52			6.28					

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## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
<b>Percent of Total Assets</b>															
Short-term investments	26.24			24.81			31.29			28.34					
Liquid assets	16.74			15.65			24.52			21.93					
Investment securities	23.97			24.97			29.73			35.02					
Net loans and leases	46.96			46.18			40.48			40.02					
Net loans, leases and standby letters of credit	47.10			46.34			40.58			40.41					
Core deposits	65.09			57.15			57.10			10.10					
Noncore funding	5.75			14.36			16.87			63.14					
Time deposits of \$250K or more	0.20			0.83			6.77			0					
Foreign deposits	0			0			0			0					
Federal funds purchased and repos	0.72			1.59			2.18			1.09					
Secured federal funds purchased	0			0			0			0					
Net federal funds purchased (sold)	-0.10			0.03			-0.67			-1.30					
Commercial paper	0			0			0			0					
Other borrowings w/remaining maturity of 1 year or less	0.55			4.71			2.43			4.68					
Earning assets that reprice within 1 year	59.68			60.03			64.40			63.73					
Interest-bearing liabilities that reprice within 1 year	63.73			61.32			63.39			62.69					
Long-term debt that reprices within 1 year	0			1.02			2.43			3.48					
Net assets that reprice within 1 year	-4.05			-2.30			-1.42			-2.45					
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence	-39.78			-20.21			-29.21			67.70					
Net short-term noncore funding dependence	-48.02			-26.18			-40.01			58.46					
Short-term investment / Short-term noncore funding	1,747.41			220.13			271.32			48.53					
Liquid assets - short-term noncore funding / Nonliquid assets	18.31			5.19			17.21			-46.71					
Net loans and leases / Total deposits	71.82			74.13			62.56			63.81					
Net loans and leases / Core deposits	72.16			80.80			70.89			396.38					
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	-0.32			-1.24			-4.50			0.65					
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	1.56			0.03			-2.65			-0.21					
Structured notes appreciation (depreciation) / Tier 1 capital	106.58			-1.18			-3.49			1.23					
<b>Percent of Investment Securities</b>															
Held-to-maturity securities	64.56			46.48			57.88			49.38					
Available-for-sale securities	34.97			52.97			42.12			50.62					
U.S. Treasury securities	0			0.01			0.01			0.01					
US agency securities (excluding mortgage-backed securities)	4.29			5.38			5.83			6.55					
Municipal securities	0.04			0.40			0.94			0.94					
Mortgage-backed securities	14.01			15.58			21.28			23.68					
Asset-backed securities	71.29			67.09			59.17			51.88					
Other debt securities	9.91			10.99			12.78			16.71					
Mutual funds and equity securities	0.46			0.55			0			0.23					
Debt securities 1 year or less	81.03			77.88			70.18			67.58					
Debt securities 1 to 5 years	4.86			7.12			6.96			8.50					
Debt securities over 5 years	13.64			14.44			22.86			23.69					
Pledged securities	30.24			27.90			51.90			65.30					
Structured notes, fair value	67.61			74.75			55.47			52					
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments	14.33			-20.42			26.60			582.22					
Investment securities	3.78			-15.70			-2.67			19.72					
Core deposits	23.11			0.47			548.45			-67					
Noncore funding	-56.72			-14.54			-69.37			94.95					

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## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	7,075,017	4,976,015	3,320,410	2,584,609	
Commit: Secured commercial real estate loans	465,968	387,616	257,642	8,383	
Commit: Unsecured real estate loans	0	0	0	0	
Credit card lines (reported semiannually, June/Dec)	4,599	4,340	3,098	0	
Securities underwriting	0	537	40	1,356	
Standby letters of credit	36,356	38,313	26,284	82,462	
Commercial and similar letters of credit	0	0	0	0	
Securities lent	137,196	597,187	382,437	212,246	
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts	0	0	0	0	
Written options contracts (interest rate)	956,580	804,947	146,664	160,169	
Purchased options contracts (interest rate)	67,586	24,200	0	0	
Interest rate swaps	114,182	321,836	579,373	540,000	
Futures and forward foreign exchange	0	0	0	0	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

## Percent of Total Assets

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Loan commitments (reported semiannually, June/Dec)	26.59			20.22			13.54			12.09					
Standby letters of credit	0.14			0.16			0.11			0.39					
Commercial and similar letters of credit	0			0			0			0					
Securities lent	0.52			2.43			1.56			0.99					
Credit derivatives - notional amount (holding company as guarantor)	0			0			0			0					
Credit derivatives - notional amount (holding company as beneficiary)	0			0			0			0					
Credit derivative contracts w/ purchased credit protection-investment grade	0			0			0			0					
Credit derivative contracts w/ purchased credit protection-noninvest grade	0			0			0			0					
Derivative contracts	4.28			4.68			2.96			3.27					
Interest rate contracts	4.28			4.68			2.96			3.27					
Interest rate futures and forward contracts	0			0			0			0					
Written options contracts (interest rate)	3.60			3.27			0.60			0.75					
Purchased options contracts (interest rate)	0.25			0.10			0			0					
Interest rate swaps	0.43			1.31			2.36			2.53					
Foreign exchange contracts	0			0			0			0					
Futures and forward foreign exchange contracts	0			0			0			0					
Written options contracts (foreign exchange)	0			0			0			0					
Purchased options contracts (foreign exchange)	0			0			0			0					
Foreign exchange rate swaps	0			0			0			0					
Equity, commodity, and other derivative contracts	0			0			0			0					
Commodity and other futures and forward contracts	0			0			0			0					
Written options contracts (commodity and other)	0			0			0			0					
Purchased options contracts (commodity and other)	0			0			0			0					
Commodity and other swaps	0			0			0			0					

## Percent of Average Loans and Leases

Loan commitments (reported semiannually, June/Dec)	59.49			47.49			36.30			33.28					
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## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	1,138,348	1,150,983	726,037	700,169	
Interest rate contracts .....	1,138,348	1,150,983	726,037	700,169	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	0	0	0	0	
Written options .....	956,580	804,947	146,664	160,169	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	956,580	804,947	146,664	160,169	
Purchased options .....	67,586	24,200	0	0	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	67,586	24,200	0	0	
Swaps .....	114,182	321,836	579,373	540,000	
Held for trading .....	249,353	120,236	39,373	0	
Interest rate contracts .....	249,353	120,236	39,373	0	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded .....	888,995	1,030,747	686,664	700,169	
Interest rate contracts .....	888,995	1,030,747	686,664	700,169	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	181,768	343,036	579,373	540,000	
One year or less .....	24,200	10,659	290,000	0	
Over 1 year to 5 years .....	118,158	322,454	278,795	540,000	
Over 5 years .....	39,410	9,923	10,578	0	
Gross negative fair value (absolute value) .....	1,481	274	371	0	
Gross positive fair value .....	1,481	1,116	7,712	7,861	
Held for trading .....	1,481	274	371	0	
Non-traded .....	0	842	7,341	7,861	
Current credit exposure on risk-based capital derivative contracts .....	1,037	1,045	7,401	7,861	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30–89 days past due .....	0	0	0	0	
90+ days past due .....	0	0	0	0	

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## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	100			100			100			100					
Foreign exchange contracts .....	0			0			0			0					
Equity, commodity, and other contracts .....	0			0			0			0					
Futures and forwards .....	0			0			0			0					
Written options .....	84.03			69.94			20.20			22.88					
Exchange-traded .....	0			0			0			0					
Over-the-counter .....	84.03			69.94			20.20			22.88					
Purchased options .....	5.94			2.10			0			0					
Exchange-traded .....	0			0			0			0					
Over-the-counter .....	5.94			2.10			0			0					
Swaps .....	10.03			27.96			79.80			77.12					
Held for trading .....	21.90			10.45			5.42			0					
Interest rate contracts .....	21.90			10.45			5.42			0					
Foreign exchange contracts .....	0			0			0			0					
Equity, commodity, and other contracts .....	0			0			0			0					
Non-traded .....	78.10			89.55			94.58			100					
Interest rate contracts .....	78.10			89.55			94.58			100					
Foreign exchange contracts .....	0			0			0			0					
Equity, commodity, and other contracts .....	0			0			0			0					
Derivative contracts (excluding futures and forex 14 days or less) .....	15.97			29.80			79.80			77.12					
One year or less .....	2.13			0.93			39.94			0					
Over 1 year to 5 years .....	10.38			28.02			38.40			77.12					
Over 5 years .....	3.46			0.86			1.46			0					
Gross negative fair value (absolute value) .....	0.13			0.02			0.05			0					
Gross positive fair value .....	0.13			0.10			1.06			1.12					
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0			0			0			0					
Gross positive fair value (X) .....	0			0			0			0					
Held for trading (X) .....	0			0			0			0					
Non-traded (X) .....	0			0			0			0					
Current credit exposure (X) .....	0			0			0			0					
Credit losses on derivative contracts .....	0			0			0			0					
<b>Past Due Derivative Instruments Fair Value</b>															
30–89 days past due .....	0			0			0			0					
90+ days past due .....	0			0			0			0					
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.01			0.01			0.06			0.08					

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**Allowance and Net Loan and Lease Losses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance	95,579	85,833	67,472	45,165	
Gross losses	189	381	124	3,083	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	112	150	119	70	
Net losses	77	231	5	3,013	
Provision for loan and lease losses	33,925	9,977	18,366	25,320	
Adjustments	-17,398	0	0	0	
Ending balance	112,029	95,579	85,833	67,472	
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	

**Analysis Ratios**

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
Provision for loan and lease losses / Average assets	0.13			0.04			0.08			0.13					
Provision for loan and lease losses / Average loans and leases	0.29			0.10			0.20			0.33					
Provision for loan and lease losses / Net loan and lease losses	44,058.44			4,319.05			367,320			840.36					
Allowance for loan and lease losses / Total loans and leases not held for sale	0.93			0.86			0.88			0.80					
Allowance for loan and lease losses / Total loans and leases	0.89			0.83			0.86			0.78					
Allowance for loan and lease losses / Net loans and leases losses (X)	1,454.92			413.76			17,166.60			22.39					
Allowance for loan and lease losses / Nonaccrual assets	811.69			649.36			558.55			333					
ALLL / 90+ days past due + nonaccrual loans and leases	811.69			649.36			558.01			333					
Gross loan and lease losses / Average loans and leases	0			0			0			0.04					
Recoveries / Average loans and leases	0			0			0			0					
Net losses / Average loans and leases	0			0			0			0.04					
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0			0			0					
Recoveries / Prior year-end losses	29.40			120.97			3.86			6.72					
Earnings coverage of net loan and lease losses (X)	8,897.21			2,636.86			10,545.60			97.86					

**Net Loan and Lease Losses By Type**

Real estate loans	0			0			0			0.10					
Real estate loans secured by 1-4 family	0			0			0			0					
Revolving	-0.11			0			0.10			0					
Closed-end	0			0			0			0					
Commercial real estate loans	0			-0.01			-0.01			2.19					
Construction and land development	0			-0.02			-0.05			0					
1-4 family	0			0			0			0					
Other	0			-0.02			-0.05			0					
Multifamily	0			0			0								
Nonfarm nonresidential	0			0			0			2.34					
Owner-occupied	0			0			0			0					
Other	0			0			0			2.34					
Real estate loans secured by farmland				0			0								
Commercial and industrial loans	0			0			0			0.01					
Loans to individuals	0			0.01			0								
Credit card loans	5.26			14.43			1.94								
Agricultural loans	0			0			0			0					
Loans to foreign governments and institutions															
Other loans and leases	0			0			0			0					

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## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30+ Days Past Due and Nonaccrual Assets</b>					
30–89 days past due loans and leases	4,899	11,098	7,111	7,894	
90+ days past due loans and leases	0	0	15	0	
Nonaccrual loans and leases	13,802	14,719	15,367	20,262	
Total past due and nonaccrual loans and leases	18,701	25,817	22,493	28,156	
Restructured 30–89 days past due	0	0	0	0	
Restructured 90+ days past due	0	0	0	0	
Restructured nonaccrual	0	163	167	171	
Total restructured loans and leases	0	163	167	171	
30–89 days past due loans held for sale	0	0	0	0	
90+ days past due loans held for sale	0	0	0	0	
Nonaccrual loans held for sale	0	0	0	0	
Total past due and nonaccrual loans held for sale	0	0	0	0	
Restructured loans and leases in compliance	0	0	8,936	8,952	
Other real estate owned	122	122	8,950	6,768	
<b>Other Assets</b>					
30–89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	
Nonaccrual	0	0	0	0	
Total other assets past due and nonaccrual	0	0	0	0	

### Percent of Loans and Leases

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
30–89 days past due loans and leases	0.04			0.10			0.07			0.09					
90+ days past due loans and leases	0			0			0			0					
Nonaccrual loans and leases	0.11			0.13			0.15			0.23					
90+ days past due and nonaccrual loans and leases	0.11			0.13			0.15			0.23					

30–89 days past due restructured	0			0			0			0					
90+ days past due restructured	0			0			0			0					
Nonaccrual restructured	0			0			0			0					
30–89 days past due loans held for sale	0			0			0			0					
90+ days past due loans held for sale	0			0			0			0					
Nonaccrual loans held for sale	0			0			0			0					

### Percent of Loans and Leases and Other Assets

#### 30+ Days Past Due and Nonaccrual

30–89 days past due assets	0.04			0.10			0.07			0.09					
90+ days past due assets	0			0			0			0					
Nonaccrual assets	0.11			0.13			0.15			0.23					
30+ days past due and nonaccrual assets	0.15			0.23			0.22			0.33					

#### Percent of Total Assets

90+ days past due and nonaccrual assets	0.05			0.06			0.06			0.09					
90+ days past due and nonaccrual assets + other real estate owned	0.05			0.06			0.10			0.13					

#### Restructured and Nonaccrual Loans and Leases + OREO as Percent of:

Total assets	0.05			0.06			0.14			0.17					
Allowance for loan and lease losses	12.43			15.53			38.74			53.33					
Equity capital + allowance for loan and lease losses	0.32			0.40			1.02			1.23					
Tier 1 capital + allowance for loan and lease losses	0.46			0.62			1.52			1.83					
Loans and leases + other real estate owned	0.11			0.13			0.33			0.42					

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.



## Past Due and Nonaccrual Loans and Leases

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																
Real estate	30–89 days past due .....	0.09			0.24			0.20			0.28					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0.03			0.04			0.02			0.01					
Commercial and industrial	30–89 days past due .....	0			0.01			0			0					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0.26			0.34			0.39			0.68					
Individuals	30–89 days past due .....	0			0.02			0.01			0					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0			0.01			0			0					
Depository institution loans	30–89 days past due .....				0			0								
	90+ days past due .....				0			0								
	Nonaccrual .....				0			0								
Agricultural	30–89 days past due .....	0			0			0			0					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0			0			0			0					
Foreign governments	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Other loans and leases	30–89 days past due .....	0			0			0			0					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0			0			0			0					

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

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## Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.11			0.30			0.23			0.30					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0.03			0.05			0.03			0.01					
Revolving	30–89 days past due .....	0.02			0.15			0.07			0					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0			0.33			0.40			1.22					
Closed-end	30–89 days past due .....	0.11			0.31			0.24			0.30					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0.03			0.04			0.02			0.01					
Junior lien	30–89 days past due .....	0			0			0			0					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0			0			0			0					
Commercial real estate	30–89 days past due .....	0.03			0			0			0					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0.02			0			0			0					
Construction and development	30–89 days past due .....	0			0			0			0					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0			0			0			0					
1–4 family	30–89 days past due .....	0			0			0			0					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0			0			0			0					
Other	30–89 days past due .....	0			0			0			0					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0			0			0			0					
Multifamily	30–89 days past due .....	0			0			0								
	90+ days past due .....	0			0			0								
	Nonaccrual .....	0			0			0								
Nonfarm non-residential	30–89 days past due .....	0.07			0			0			0					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0.04			0			0			0					
Owner Occupied	30–89 days past due .....	0			0			0			0					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0			0			0			0					
Other	30–89 days past due .....	0.07			0			0			0					
	90+ days past due .....	0			0			0			0					
	Nonaccrual .....	0.04			0			0			0					
Farmland	30–89 days past due .....				0			0								
	90+ days past due .....				0			0								
	Nonaccrual .....				0			0								
Credit card	30–89 days past due .....	8.59			2.58			0								
	90+ days past due .....	0			0			0								
	Nonaccrual .....	0			0			0								

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

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## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	1,597,992	1,600,792	1,723,613	1,704,786											
Retained earnings.....	2,094,369	1,715,704	1,366,503	1,033,526											
Accumulated other comprehensive income (AOCI) .....	27,639	-11,705	-72,523	-26,736											
Common equity tier 1 minority interest .....	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions.....	3,720,000	3,304,791	3,017,593	2,711,576											
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	1,301,065	1,343,664	1,150,178	1,048,935											
Accumulated other comprehensive income-related adjustments .....	27,639	-11,705	-72,523	-26,650											
Other deductions from common equity tier 1 capital.....	0	0	0	0											
Subtotal: .....	2,391,296	1,972,832	1,939,938	1,689,291											
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0											
Common equity tier 1 capital.....	2,391,296	1,972,832	1,939,938	1,689,291											
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	535,000	310,000	150,000	215,411											
Non-qualifying capital instruments .....	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital .....	0	4,253	13,401	0											
Additional tier 1 capital before deductions.....	535,000	314,253	163,401	215,411											
Less: Additional tier 1 capital deductions.....	0	0	0	5,540											
Additional tier 1 capital .....	535,000	314,253	163,401	209,871											
<b>Tier 1 Capital</b> .....	2,926,296	2,287,085	2,103,339	1,899,162											
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	58,143	58,143	58,453	0											
Non-qualifying capital instruments .....	0	0	0	0											
Total capital minority interest not included in tier 1 capital .....	0	1,001	312	0											
Allowance for loan and lease losses in tier 2 capital .....	95,795	95,579	85,833	67,472											
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....				0											
Tier 2 capital before deductions .....	153,938	154,723	144,598	67,472											
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0											
Tier 2 capital .....	153,938	154,723	144,598	67,472											
Exited advanced approach tier 2 capital .....															
Total capital .....	3,080,234	2,441,808	2,247,937	1,966,634											
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	25,906,441	24,272,834	23,768,554	20,946,449											
Less: Deductions from common equity tier 1 capital.....	1,301,065	1,343,664	1,150,178	1,054,475											
Less: Other deductions.....	0	0	0	0											
Total assets for leverage ratio .....	24,605,376	22,929,170	22,618,376	19,891,974											
Total risk-weighted assets.....	14,489,828	12,981,380	11,571,515	10,016,843											
Exited advanced approach total RWA.....															
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	16.50			15.20			16.76			16.86					
Common equity tier 1 capital, column B .....	0			0			0			0					
Tier 1 capital, column A .....	20.20			17.62			18.18			18.96					
Tier 1 capital, column B .....	0			0			0			0					
Total capital, column A .....	21.26			18.81			19.43			19.63					
Total capital, column B .....	0			0			0			0					
Tier 1 leverage .....	11.89			9.97			9.30			9.55					
Supplementary leverage ratio, advanced approaches HCs.....															

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## Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
<b>Insurance Activities</b>							
Total insurance underwriting assets .....	0	0	0	0			
Total property and casualty assets .....	0	0	0	0			
Reinsurance recoverables (P/C) .....							
Total life and health assets .....	0	0	0	0			
Reinsurance recoverables (L/H) .....							
Separate account assets (L/H) .....	0	0	0	0			
Total insurance underwriting equity .....	0	0	0	0			
Total property and casualty equity .....	0	0	0	0			
Total life and health equity .....	0	0	0	0			
Total insurance underwriting net income .....	0	0	0	0			
Total property and casualty .....	0	0	0	0			
Total life and health .....	0	0	0	0			
Claims and claims adjusted expense reserves (P/C) .....	0	0	0	0			
Unearned premiums (P/C) .....	0	0	0	0			
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0			
Separate account liabilities (L/H) .....	0	0	0	0			
Insurance activities revenue .....	76,239	76,792	76,171	66,950		-0.72	0.57
Other insurance activities income .....	76,239	76,792	76,171	66,950		-0.72	0.57
Insurance and reinsurance underwriting income .....	0	0	0	0			
Premiums .....	0	0	0	0			
Credit related insurance underwriting .....	0	0	0	0			
Other insurance underwriting .....	0	0	0	0			
Insurance benefits, losses, expenses .....	0	0	0	0			
Net assets of insurance underwriting subsidiaries .....	0	0	0	0			
Life insurance assets .....	0	0	0	0			

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets .....	0			0			0			0					
Insurance underwriting assets (P/C) / Total insurance underwriting assets ..															
Insurance underwriting assets (L/H) / Total insurance underwriting assets ..															
Separate account assets (L/H) / Total life assets .....															
Insurance activities revenue / Adjusted operating income .....	2.03			2.30			2.52			2.28					
Premium income / Insurance activities revenue .....	0			0			0			0					
Credit related premium income / Total premium income .....															
Other premium income / Total premium income .....															
Insurance underwriting net income / Consolidated net income .....	0			0			0			0					
Insurance net income (P/C) / Equity (P/C) .....															
Insurance net income (L/H) / Equity (L/H) .....															
Insurance benefits, losses, expenses / Insurance premiums .....															
Reinsurance recovery (P/C) / Total assets (P/C) .....															
Reinsurance recovery (L/H) / Total assets (L/H) .....															
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0			0			0			0					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses ..	0			0			0			0					
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000) .....	1,689,242			1,563,359			1,518,331			1,414,223					
Net assets of broker-dealer subsidiaries / Consolidated assets .....	6.35			6.35			6.19			6.61					

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## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases	202,144	95,722	190,131	140,674	
Real estate loans	0	0	0	0	
Commercial and industrial loans	202,144	95,722	190,131	140,674	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans	0	0	0	0	
Other foreign loans	0	0	0	0	
Lease financing receivables	0	0	0	0	
Debt securities	0	0	0	400	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	202,144	95,722	190,131	141,074	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits	0	0	0	0	

### Analysis Ratios

Yield: Foreign loans	0			0			0			0					
Cost: Interest-bearing deposits															

### Net Losses as a Percent of Foreign Loans by Type

Real estate loans															
Commercial and industrial loans															
Foreign governments and institutions															

### Growth Rates

Net loans and leases	111.18			-49.65			35.16			7.60					
Total selected assets	111.18			-49.65			34.77			7.49					
Deposits															

## Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
							1-Year	5-Year
Activity								
Securitization activities		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables		0	0	0	0			
Auto loans		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases		0	0	0	0			
Retained credit exposure		0	0	0	0			
1–4 family residential loans		0	0	0				
Home equity lines		0	0	0				
Credit card receivables		0	0	0				
Auto loans		0	0	0				
Commercial and industrial loans		0	0	0				
All other loans and leases		0	0	0				
Unused commitments to provide liquidity (servicer advance)		0	0	0	0			
Seller's interest carried as securities and loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
Asset-backed commercial paper conduits		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
Activity as a Percent of Total Assets								
Securitization activities		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables		0	0	0	0			
Auto loans		0	0	0	0			
Commercial and Industrial loans		0	0	0	0			
All other loans and leases		0	0	0	0			
Asset-backed commercial paper conduits		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables								
Auto loans and other consumer loans								
Commercial and industrial loans								
All other loans and leases								

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**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure .....					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Unused commitments to provide liquidity (servicer advance) .....					
Seller's interest carried as securities and loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure .....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	30.21	28.54	13.32	14.42	

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
Dollar Amount in Thousands						1-Year	5-Year
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0			
Home equity lines .....	0	0	0	0			
Credit card receivables .....	0	0	0	0			
Auto loans .....	0	0	0	0			
Commercial and industrial loans .....	0	0	0	0			
All other loans and leases .....	0	0	0	0			
Total 30–89 days past due securitized assets .....	0	0	0	0			
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0			
Home equity lines .....	0	0	0	0			
Credit card receivables .....	0	0	0	0			
Auto loans .....	0	0	0	0			
Commercial and industrial loans .....	0	0	0	0			
All other loans and leases .....	0	0	0	0			
Total 90+ days past due securitized assets .....	0	0	0	0			
Total past due securitized assets .....	0	0	0	0			
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0			
Home equity lines .....	0	0	0	0			
Credit card receivables .....	0	0	0	0			
Auto loans .....	0	0	0	0			
Commercial and industrial loans .....	0	0	0	0			
All other loans and leases .....	0	0	0	0			
Total net losses on securitized assets .....	0	0	0	0			



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**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets</b> .....					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets</b> .....					

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## Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	0	0	90,000	72,247			-100.00
Dividends	0	0	90,000	72,247			-100.00
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from nonbank subsidiaries	533,883	364,327	246,268	267,451		46.54	43.29
Dividends	379,254	252,440	127,117	159,554		50.24	37.34
Interest	6,254	5,836	8,019	5,484		7.16	-5.95
Management and service fees	107,345	97,972	93,706	75,279		9.57	49.68
Other income	41,030	8,079	17,426	27,134		407.86	126.92
Income from subsidiary holding companies	144,000	375,000	84,500			-61.60	
Dividends	144,000	375,000	84,500			-61.60	
Interest							
Management and service fees							
Other income							
Total income from subsidiaries	677,883	739,327	420,768	339,698		-8.31	33.82
Securities gains (losses)	0	0	0	0			
Other operating income	0	0	0	0			
Total operating income	677,883	739,327	420,768	339,698		-8.31	33.82
Operating Expenses							
Personnel expenses	138,389	110,321	116,455	132,828		25.44	144.61
Interest expense	36,234	27,295	33,793	27,329		32.75	37.17
Other expenses	117,748	100,948	103,253	129,836		16.64	35.25
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	292,371	238,564	253,501	289,993		22.55	71.93
Income (loss) before taxes	385,512	500,763	167,267	49,705		-23.02	14.55
Applicable income taxes (credit)	-18,739	-19,211	-27,382	-38,048			
Extraordinary items				0			
Income before undistributed income of subsidiaries	404,251	519,974	194,649	87,753		-22.26	12.56
Equity in undistributed income of subsidiaries	99,221	-71,578	199,319	95,118			
Bank subsidiaries	0	1,843	91,384	112,022		-100.00	
Nonbank subsidiaries	-12,162	14,877	91,811	-16,904			
Subsidiary holding companies	111,383	-88,298	16,124	0			
Net income (loss)	503,472	448,396	393,968	182,871		12.28	445.26
Memoranda							
Bank net income	0	1,843	181,384	184,269		-100.00	-100.00
Nonbank net income	367,092	267,317	218,928	142,650		37.32	511.96
Subsidiary holding companys' net income	255,383	286,702	100,624	0		-10.92	

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## Parent Company Balance Sheet

	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
	Dollar Amount in Thousands	% of Total Assets	Dollar Amount in Thousands	% of Total Assets	Dollar Amount in Thousands	% of Total Assets	Dollar Amount in Thousands	% of Total Assets	Dollar Amount in Thousands	% of Total Assets	1-Year	5-Year
<b>Assets</b>												
Investment in bank subsidiaries .....	424	0.01	49,449	1.01	26,261	0.59	1,085,645				-99.14	-99.92
Common and preferred stock .....	0	0	49,335	1.01	25,920	0.58	1,082,739				-100.00	-100.00
Excess cost over fair value .....	0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0					
Other receivables .....	424	0.01	114	0	341	0.01	2,906				271.93	-96.13
Investment in nonbank subsidiaries .....	3,001,711	53.27	2,899,208	59.45	2,573,171	58.03	2,389,544				3.54	22.10
Common and preferred stock .....	2,299,905	40.82	2,203,790	45.19	2,017,302	45.49	1,913,839				4.36	13.81
Excess cost over fair value .....	439,174	7.79	452,292	9.27	355,216	8.01	316,265				-2.90	107.68
Loans, advances, notes, and bonds .....	35,000	0.62	35,000	0.72	35,000	0.79	35,000				0.00	
Other receivables .....	227,632	4.04	208,126	4.27	165,653	3.74	124,440				9.37	0.61
Investment in subsidiary holding companies .....	1,404,204	24.92	1,168,293	23.96	1,204,606	27.17	0				20.19	
Common and preferred stock .....	1,398,687	24.82	1,163,469	23.86	1,202,566	27.12					20.22	
Excess cost over fair value .....	0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....	0	0	0	0	0	0						
Other receivables .....	5,517	0.10	4,824	0.10	2,040	0.05					14.37	
<b>Assets Excluding Investment in Subsidiaries</b>												
Net loans and leases .....	513,443	9.11	424,953	8.71	284,831	6.42	223,036				20.82	225.58
Securities .....	2,544	0.05	2,859	0.06	3,321	0.07	3,721				-11.02	-40.46
Securities purchased (reverse repos) .....	0	0	0	0	0	0	0					
Cash and due from affiliated depository institution .....	0	0	0	0	0	0	0					
Cash and due from unrelated depository institution .....	504,196	8.95	128,375	2.63	192,446	4.34	211,540				292.75	214.79
Premises, furnishings, fixtures and equipment .....	148,270	2.63	138,915	2.85	105,840	2.39	99,186				6.73	56.57
Intangible assets .....	0	0	0	0	0	0	0					
Other assets .....	59,736	1.06	64,634	1.33	43,840	0.99	123,409				-7.58	-59.29
Balance due from subsidiaries and related institutions .....	0	0	0	0	0	0	0					
Total assets .....	5,634,528	100.00	4,876,686	100.00	4,434,316	100.00	4,136,081				15.54	59.58
<b>Liabilities and Capital</b>												
Deposits .....	0	0	0	0	0	0	0					
Securities sold (repos) .....	0	0	0	0	0	0	0					
Commercial paper .....	0	0	0	0	0	0	0					
Other borrowings 1 year or less .....	0	0	300,000	6.15	0	0	0				-100.00	
Borrowings with maturity over 1 year .....	1,112,409	19.74	717,010	14.70	1,015,973	22.91	1,014,940				55.15	48.32
Subordinated notes and debentures .....	0	0	0	0	0	0	0					
Other liabilities .....	221,264	3.93	182,796	3.75	188,661	4.25	189,976				21.04	16.82
Balance due to subsidiaries and related institutions .....	62,089	1.10	62,089	1.27	62,089	1.40	69,589				0.00	-37.32
Total liabilities .....	1,395,762	24.77	1,261,895	25.88	1,266,723	28.57	1,274,505				10.61	34.41
Equity Capital .....	4,238,766	75.23	3,614,791	74.12	3,167,593	71.43	2,861,576				17.26	70.07
Perpetual preferred stock (income surplus) .....	535,000	9.50	310,000	6.36	150,000	3.38	150,000				72.58	
Common stock .....	16,753	0.30	11,166	0.23	11,166	0.25	10,746				50.04	60.68
Common surplus .....	1,888,978	33.53	1,909,286	39.15	1,893,304	42.70	1,733,348				-1.06	3.75
Retained earnings .....	2,078,135	36.88	1,715,704	35.18	1,366,503	30.82	1,033,526				21.12	157.94
Accumulated other comprehensive income .....	27,639	0.49	-11,705	-0.24	-72,523	-1.64	-26,736					
Other equity capital components .....	-307,739	-5.46	-319,660	-6.55	-180,857	-4.08	-39,308					
Total liabilities and equity capital .....	5,634,528	100.00	4,876,686	100.00	4,434,316	100.00	4,136,081				15.54	59.58
<b>Memoranda</b>												
Loans and advances from bank subsidiaries .....	0	0	0	0	0	0	0					
Loans and advances from nonbank subsidiaries .....	60,000	1.06	60,000	1.23	60,000	1.35	67,500				0.00	-27.27
Notes payable to subsidiaries that issued TPS .....	60,000	1.06	60,000	1.23	60,000	1.35	67,500				0.00	-27.27
Loans and advances from subsidiary holding companies .....	0	0	0	0	0	0	0					
Subordinated and long-term debt 1 year or less .....	0	0	0	0	0	0	0					
Guaranteed loans to banks, nonbanks, and holding companies .....	0	0	0	0	0	0	0					

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## Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	13.87			13.78			13.94			6.63					
Bank net income / Average equity investment in banks .....	0			5.22			19.94			18.25					
Nonbank net income / Average equity investment in nonbanks .....	13.91			10.77			9.50			6.52					
Subsidiary HCs net income / Average equity investment in sub HCs .....	19.51			23.89			41.84								
Bank net income / Parent net income .....	0			0.41			46.04			100.76					
Nonbank net income / Parent net income .....	72.91			59.62			55.57			78.01					
Subsidiary holding companies' net income / Parent net income .....	50.72			63.94			25.54								
<b>Leverage</b>															
Total liabilities / Equity capital .....	32.93			34.91			39.99			44.54					
Total debt / Equity capital .....	26.24			28.13			32.07			35.47					
Total debt + notes payable to subs that issued TPS / Equity capital .....	27.66			29.79			33.97			37.83					
Total debt + Loans guaranteed for affiliate / Equity capital .....	26.24			28.13			32.07			35.47					
Total debt / Equity capital – excess over fair value .....	29.28			32.16			36.13			39.87					
Long-term debt / Equity capital .....	26.24			19.84			32.07			35.47					
Short-term debt / Equity capital .....	0			8.30			0			0					
Current portion of long-term debt / Equity capital .....	0			0			0			0					
Excess cost over fair value / Equity capital .....	10.36			12.51			11.21			11.05					
Long-term debt / Consolidated long-term debt .....	94.88			92.28			84.63			93.76					
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	97.62			107.03			113.68			115.77					
Total investment in subs / Equity capital .....	103.95			113.89			120.09			121.44					
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	-0.20			0.57			1.10			2.47					
Equity investment in subs – equity cap / Net income-div (X) .....				0.67			1.24			2.89					
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	195.22			258.66			165.47			130.92					
Cash from ops + noncash items + op expense / Op expense + dividend .....	113.77			202.07			192.50			144.53					
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	213.18			90.10			108.21			146.05					
Pretax operating income + interest expense / Interest expense .....	1,163.95			1,934.63			594.98			281.88					
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	1,118.93			1,769.32			559.05			269.24					
Dividends + interest from subsidiaries / Interest expense + dividends .....	439.56			664.11			397.96			438.13					
Fees + other income from subsidiaries / Salary + other expenses .....	57.93			50.20			50.58			38.99					
Net income / Current part of long-term debt + preferred dividends (X) .....	18.47			25.89			42.02			19.51					
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	8.95			-3.52			4.34			5.11					
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....	0			0			0			0					
Nonaccrual .....	0			0			0			0					
Total .....	0			0			0			0					
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0			0			0			0					
To nonbank subsidiaries .....	0			0			0			0					
To subsidiary holding companies .....	0			0			0			0					
Total .....	0			0			0			0					
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	28.35			31.29			29.22			25.29					
Combined thrift assets (reported only by bank holding companies) .....	0			0			0			0					
Combined foreign nonbank subsidiary assets .....	1.74			2			1.03			1.27					

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## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer #	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	20.84			13.09			22.61			30.57					
Dividends declared / Net income .....	16.73			15.18			11.17			14.67					
Net income – dividends / Average equity .....	11.55			11.69			12.39			5.65					
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	0			0			204.49			269.28					
Dividends from nonbank subsidiaries .....	450.27			370.90			288.82			594.69					
Dividends from subsidiary holding companies.....	170.96			550.97			191.99			0					
Dividends from all subsidiaries .....	621.24			921.87			685.29			863.96					
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....				0			49.62			39.21					
Interest income from bank subsidiaries.....				0			0			0					
Management and service fees from bank subsidiaries .....				0			0			0					
Other income from bank subsidiaries.....				0			0			0					
Operating income from bank subsidiaries .....				0			49.62			39.21					
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	103.31			94.43			58.06			111.85					
Interest income from nonbank subsidiaries.....	1.70			2.18			3.66			3.84					
Management and service fees from nonbank subsidiaries .....	29.24			36.65			42.80			52.77					
Other income from nonbank subsidiaries.....	11.18			3.02			7.96			19.02					
Operating income from nonbank subsidiaries .....	145.44			136.29			112.49			187.49					
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....	56.39			130.80			83.98								
Interest income from subsidiary holding companies.....	0			0			0								
Management and service fees from subsidiary holding companies.....	0			0			0								
Other income from subsidiary holding companies.....	0			0			0								
Operating income from subsidiary holding companies.....	56.39			130.80			83.98								
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0			0			21.39			21.27					
Interest income from bank subsidiaries.....	0			0			0			0					
Management and service fees from bank subsidiaries .....	0			0			0			0					
Other income from bank subsidiaries.....	0			0			0			0					
Operating income from bank subsidiaries .....	0			0			21.39			21.27					
Dividends from nonbank subsidiaries .....	55.95			34.14			30.21			46.97					
Interest income from nonbank subsidiaries.....	0.92			0.79			1.91			1.61					
Management and service fees from nonbank subsidiaries .....	15.84			13.25			22.27			22.16					
Other income from nonbank subsidiaries.....	6.05			1.09			4.14			7.99					
Operating income from nonbank subsidiaries .....	78.76			49.28			58.53			78.73					
Dividends from subsidiary holding companies.....	21.24			50.72			20.08			0					
Interest income from subsidiary holding companies.....	0			0			0			0					
Management and service fees from subsidiary holding companies.....	0			0			0			0					
Other income from subsidiary holding companies.....	0			0			0			0					
Operating income from subsidiary holding companies.....	21.24			50.72			20.08			0					
Loans and advances from subsidiaries / Short term debt.....				20											
Loans and advances from subsidiaries / Total debt .....	5.39			5.90			5.91			6.65					